

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
THE SUSTAINABLE EEL DEVELOPMENT LIMITED**

THE SUSTAINABLE EEL DEVELOPMENT LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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THE SUSTAINABLE EEL DEVELOPMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018**

DIRECTOR:

A N Kerr

REGISTERED OFFICE:

Fishmonger Hall
London Bridge
London
EC4R 9ER

REGISTERED NUMBER:

07159843 (England and Wales)

ACCOUNTANTS:

Shiner Mitchell Fisher & Co Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

THE SUSTAINABLE EEL DEVELOPMENT LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 28 FEBRUARY 2018**

The director presents his report with the financial statements of the company for the year ended 28 February 2018.

DIRECTOR

A N Kerr held office during the whole of the period from 1 March 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
A N Kerr - Director

Date:

THE SUSTAINABLE EEL DEVELOPMENT LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2018

	Notes	28.2.18 £	28.2.17 £
TURNOVER		111,655	127,355
Cost of sales		66,642	-
GROSS SURPLUS		45,013	127,355
Administrative expenses		218,521	222,355
		(173,508)	(95,000)
Other operating income		168,770	95,962
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION		(4,738)	962
Tax on (deficit)/surplus		-	-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(4,738)	962

The notes form part of these financial statements

BALANCE SHEET
28 FEBRUARY 2018

	Notes	28.2.18 £	28.2.17 £
CURRENT ASSETS			
Cash at bank		6,568	76,160
CREDITORS			
Amounts falling due within one year	3	58,116	122,970
NET CURRENT LIABILITIES		<u>(51,548)</u>	<u>(46,810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(51,548)</u>	<u>(46,810)</u>
RESERVES			
Income and expenditure account		<u>(51,548)</u>	<u>(46,810)</u>
		<u>(51,548)</u>	<u>(46,810)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on and were signed by:

.....
A N Kerr - Director

THE SUSTAINABLE EEL DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

1. STATUTORY INFORMATION

The Sustainable Eel Development Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade creditors	-	57,081
Taxation and social security	6,666	14,439
Other creditors	51,450	51,450
	<u>58,116</u>	<u>122,970</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

A N Kerr provides services to the company through his business as a consultancy partnership. During the year he charged £55,000 (2017-£53,000) which is included in the accounts under professional fees.

THE SUSTAINABLE EEL DEVELOPMENT LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
THE SUSTAINABLE EEL DEVELOPMENT LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2018 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Shiner Mitchell Fisher & Co Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

Date:

THE SUSTAINABLE EEL DEVELOPMENT LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2018**

	28.2.18		28.2.17
	£	£	£
Income		111,655	127,355
Cost of sales			
Purchases		66,642	-
GROSS SURPLUS		45,013	127,355
Other income			
Contributions ,fees & charges		168,770	95,962
		213,783	223,317
Expenditure			
IT Support	-		3,479
Telephone	700		420
Post and stationery	1,090		559
Advertising & marketing	5,799		6,728
Motor & travelling expenses	24,842		15,022
Sundry expenses	350		-
Accountancy	1,350		1,240
Professional & consultancy fee	183,492		194,014
Bank charges	898		893
		218,521	222,355
NET (DEFICIT)/SURPLUS		(4,738)	962

